

Royal Preferred Banking



The Royal Bank of Scotland

ABN AMRO Bank N.V.

13 October 2008

Mr. Auyeung Chi Fei
Civic Party
Unit B, 16/F, Wing Hang Finance Centre
60 Gloucester Road
Wanchai
Hong Kong

RECEIVED
15 OCT 2008

BY:

Dear Mr. Auyeung,

Thank you for your letter dated 28 September 2008.

We appreciate your attention to the Lehman-related issues and your efforts in assisting affected investors who have invested in Lehman-issued or Lehman-guaranteed retail financial products.

Likewise, we are also very attentive to the situation and will update our clients as the situation progresses.

We are also working closely with the Hong Kong Monetary Authority, the Hong Kong Association of Banks, and other parties concerned, (including, in respect of minibonds, the appointed trustee), to help explore possible options available to affected clients.

We would like to assure you that we have established various dedicated channels to address clients concerns and questions, and have substantially increased our resources to handle all client concerns and complaints and aim to resolve each case as soon as we can.

Thank you for bringing to our attention the concerns of affected clients. We are in the process of communicating to individual clients to address their specific queries and concerns.

We may not be able to address all your questions here as some involve confidential information that I am not at liberty to share with you. We are happy to meet with you or members from your party and the investors you represent, to the extent we can verify them as clients of ABN AMRO.

Thank you once again for your interest. We will be pleased to maintain communication with you and other members of your party.

Yours faithfully,

Maria Leung
Head of Retail Banking, Hong Kong
ABN AMRO Bank N.V.